

To Our Valued Customers and Shareholders,

Regarding recent developments in the banking industry, I wanted to reach out to you to reinforce the safety and security of FVCbank and to reassure you as to the safety of your accounts.

On Sunday, March 12, the FDIC and Treasury Department announced that depositors will have full access to their money starting today, March 13, at Silicon Valley Bank (SVB) and Signature Bank, both of which were closed by bank regulators over this past weekend. This is an important announcement and underlies the fact that the banking industry remains a source of strength for our economy.

The SVB and Signature Bank closures had unique risk factors not represented by the broader banking industry. The business model of FVCbank is significantly different from those banks. FVCbank has no crypto market exposure or tech company financing deposits. We have a conservative operating philosophy and diversified portfolio of deposits, which we deploy in loans to businesses in our communities.

We are committed to our relationship banking model, maintain sound credit discipline, and adhere to strict regulatory guidelines to ensure the safety and security of our customer deposits.

FVCbank is well-capitalized with significant liquidity to ensure our customers have the financial resources to meet their obligations and grow their businesses.

I pledge to continue to provide safe, secure, and responsible deposit, loan, and cash management products to our customers and to work closely with all of you to provide sound financial services.

Thank you for your trust in FVCbank.

Best regards,



David Pijor, CEO and Chairman of the Board