

SELECTED FINANCIAL DATA

(dollars in thousands, except per share data)	For the quarters ended		For the nine-months ended		For the years ended December 31,	
	September 30,		September 30,		(Audited)	
	(Unaudited)		(Unaudited)			
	2016	2015	2016	2015	2015	2014
Selected Balances						
Total assets	\$ 837,014	\$ 682,112			\$ 736,807	\$ 604,756
Total loans, net of deferred	687,723	562,389			623,559	509,938
Allowance for loan losses	(5,891)	(5,382)			(6,239)	(5,565)
Total deposits	729,248	596,235			626,640	504,220
Subordinated debt	24,227	-			-	-
Other borrowings	2,500	12,500			35,650	32,500
Total shareholders' equity	79,658	71,850			72,752	66,815
Summary Results of Operations						
Interest income	\$ 8,381	\$ 6,745	\$ 23,830	\$ 19,619	\$ 26,557	\$ 22,473
Interest expense	1,512	954	3,733	2,742	3,665	3,288
Net interest income	6,869	5,791	20,097	16,877	22,892	19,185
Provision for loan losses	585	60	910	228	1,073	886
Net interest income after provision for loan losses	6,284	5,731	19,187	16,649	21,819	18,299
Noninterest income - gains on securities sold	-	-	71	134	67	77
Noninterest income - service charges and other income	298	261	854	829	1,094	1,236
Noninterest expense	4,079	3,724	12,182	10,960	14,701	13,317
Income before taxes	2,503	2,268	7,930	6,652	8,279	6,295
Income tax expense	863	771	2,736	2,262	2,860	2,162
Net income	1,640	1,497	5,194	4,390	5,419	4,133
Per Share Data						
Net income, basic	\$ 0.20	\$ 0.18	\$ 0.64	\$ 0.59	\$ 0.67	\$ 0.51
Net income, diluted	\$ 0.19	\$ 0.18	\$ 0.59	\$ 0.56	\$ 0.64	\$ 0.51
Book value	\$ 9.78	\$ 8.86			\$ 8.97	\$ 8.24
Tangible Book value	\$ 9.77	\$ 8.84			\$ 8.95	\$ 8.22
Shares outstanding	8,143,127	8,109,979			8,113,025	8,110,153
Selected Ratios						
Net interest margin	3.47%	3.63%	3.59%	3.72%	3.69%	3.63%
Return on average assets	0.81%	0.92%	0.90%	0.94%	0.85%	0.76%
Return on average equity	8.28%	8.43%	9.00%	8.42%	7.70%	6.45%
Efficiency	56.91%	61.53%	58.15%	62.37%	61.46%	65.21%
Loans, net of deferred to total deposits	94.31%	94.32%			99.51%	101.13%
Noninterest-bearing deposits to total deposits	23.41%	20.34%			20.60%	20.85%
Tangible common equity	9.50%	10.51%			9.86%	11.02%
Total capital (to risk weighted assets)	14.61%	12.94%			12.20%	13.62%
Common Equity Tier 1 capital	13.80%	12.04%			11.25%	N/A
Tier 1 capital (to risk weighted assets)	13.80%	12.04%			11.25%	12.53%
Tier 1 leverage (to average assets)	12.40%	11.04%			10.82%	10.96%
Asset Quality						
Nonperforming assets and loans 90+ past due	\$ 73	\$ 3,491			\$ 2,559	\$ 1,601
Troubled debt restructurings (TDRs)	\$ 11,564	\$ 4,071			\$ 5,103	\$ 1,719
Nonperforming assets and loans 90+ past due to total assets (excl. TDRs)	0.01%	0.51%			0.35%	0.26%
Allowance for loan losses to loans	0.86%	0.96%			1.00%	1.09%
Allowance for loan losses to nonperforming assets (excl. TDRs)	8103.94%	154.18%			243.83%	347.51%
Net charge-offs	\$ 1,032	\$ 254			\$ 399	\$ 113
Net charge-offs to average loans	0.15%	0.05%			0.07%	0.03%
Selected Average Balances						
Total assets	\$ 807,960	\$ 651,052	\$ 766,753	\$ 625,127	\$ 638,281	\$ 545,901
Total earning assets	788,300	632,109	727,179	606,827	619,811	525,084
Total loans, net of deferred	666,978	557,233	636,608	538,364	548,784	445,324
Total deposits	695,440	575,730	669,406	548,524	560,969	475,655
Other Data						
Noninterest-bearing	\$ 170,721	\$ 121,294			\$ 129,079	\$ 105,126
Interest-bearing checking, savings and money market	344,740	284,094			285,623	200,355
Time deposits	153,046	138,348			156,532	154,339
Wholesale deposits	60,741	52,499			55,406	44,400