

SELECTED FINANCIAL DATA

	For the quarters ended December 31, (Unaudited)		For the years ended December 31, (Unaudited)	
	2016	2015	2016	2015
(dollars in thousands, except per share data)				
Selected Balances				
Total assets	\$ 909,305	\$ 736,807		
Total investment securities	113,988	67,795		
Total loans, net of deferred fees	768,102	623,559		
Allowance for loan losses	(6,452)	(6,239)		
Total deposits	775,991	626,640		
Subordinated debt	24,247	-		
Other borrowings	27,000	35,650		
Total shareholders' equity	79,811	72,752		
Summary Results of Operations				
Interest income	\$ 8,758	\$ 6,939	\$ 32,587	\$ 26,557
Interest expense	1,653	923	5,387	3,665
Net interest income	7,105	6,016	27,200	22,892
Provision for loan losses	561	845	1,471	1,073
Net interest income after provision for loan losses	6,544	5,171	25,729	21,819
Noninterest income - gains (losses) on securities sold	-	(67)	71	68
Noninterest income - service charges and other income	295	265	1,149	1,093
Noninterest expense	4,264	3,742	16,446	14,701
Income before taxes	2,575	1,627	10,503	8,279
Income tax expense	835	598	3,571	2,860
Net income	1,740	1,029	6,932	5,419
Per Share Data (2)				
Net income, basic	\$ 0.21	\$ 0.13	\$ 0.85	\$ 0.67
Net income, diluted	\$ 0.20	\$ 0.12	\$ 0.79	\$ 0.64
Book value	\$ 9.80	\$ 8.97		#
Tangible Book value	\$ 9.79	\$ 8.95		
Shares outstanding	8,143,127	8,113,025		
Selected Ratios				
Net interest margin	3.36%	3.63%	3.53%	3.69%
Return on average assets	0.81%	0.61%	0.88%	0.85%
Return on average equity	8.66%	5.65%	8.91%	7.70%
Efficiency (1)	57.62%	59.58%	58.01%	61.46%
Loans, net of deferred to total deposits	98.98%	99.51%		
Noninterest-bearing deposits to total deposits	21.35%	20.60%		
Capital Ratios				
Tangible common equity (to tangible assets)	8.77%	9.86%		
Total capital (to risk weighted assets)	13.11%	12.20%		
Common Equity Tier 1 capital (to risk weighted assets)	12.34%	11.25%		
Tier 1 capital (to risk weighted assets)	12.34%	11.25%		
Tier 1 leverage (to average assets)	11.88%	10.82%		
Asset Quality				
Nonperforming assets and loans 90+ past due	\$ 249	\$ 2,559		
Troubled debt restructurings (TDRs)	\$ 11,509	\$ 5,074		
Nonperforming assets and loans 90+ past due to total assets (excl. TDRs)	0.03%	0.35%		
Allowance for loan losses to loans	0.84%	1.00%		
Allowance for loan losses to nonperforming assets	2591.16%	243.81%		
Net charge-offs (recoveries)	\$ -	\$ (12)	\$ 1,257	\$ 399
Net charge-offs to average loans	0.00%	0.00%	0.19%	0.07%
Selected Average Balances				
Total assets	\$ 860,948	\$ 677,312	\$ 790,432	\$ 638,281
Total earning assets	\$ 840,881	\$ 658,342	\$ 771,124	\$ 619,811
Total loans, net of deferred	\$ 708,432	\$ 579,705	\$ 662,296	\$ 548,784
Total deposits	\$ 749,430	\$ 597,898	\$ 689,521	\$ 560,969
Other Data				
Noninterest-bearing	\$ 165,662	\$ 129,078		
Interest-bearing checking, savings and money market	\$ 369,281	\$ 285,623		
Time deposits	\$ 178,884	\$ 156,532		
Wholesale deposits	\$ 62,164	\$ 55,406		

(1) Efficiency ratio is calculated as follow: (Noninterest expense/(Net interest income + noninterest income - nonrecurring realized gains/(losses))).

(2) All Per Share Data calculations have been retroactively adjusted for the five-for-four stock split declared May 2016.