

SELECTED FINANCIAL DATA

	For the quarters ended June 30, (Unaudited)		For the six-months ended June 30, (Unaudited)		For the years ended December 31,	
	2015	2014	2015	2014	2014	2013
	(dollars in thousands, except per share data)					
Selected Balances						
Total assets	\$ 663,614	\$ 534,575			\$ 604,756	\$ 506,717
Total deposits	588,079	466,649			504,220	429,990
Total loans	560,033	437,740			509,938	411,040
Other borrowings	4,500	2,500			32,500	14,500
Allowance for loan losses	(5,576)	(4,849)			(5,565)	(4,792)
Total shareholders' equity	69,698	63,891			66,815	60,903
Summary Results of Operations						
Interest income	\$ 6,556	\$ 5,407	\$ 12,874	\$ 10,461	\$ 22,473	\$ 18,491
Interest expense	899	815	1,788	1,579	3,288	2,960
Net interest income	5,657	4,592	11,086	8,882	19,185	15,531
Provision for loan losses	105	136	168	170	886	803
Net interest income after provision for loan losses	5,552	4,456	10,918	8,712	18,299	14,728
Noninterest income	281	282	702	570	1,313	1,025
Noninterest expense	3,600	3,233	7,236	6,547	13,317	12,228
Income before taxes	2,233	1,505	4,384	2,735	6,295	3,525
Income tax expense	760	511	1,490	930	2,162	1,297
Net income	1,473	994	2,894	1,805	4,133	2,228
Per Share Data						
Net income, basic	\$ 0.24	\$ 0.19	\$ 0.48	\$ 0.35	\$ 0.80	\$ 0.49
Net income, diluted	\$ 0.24	\$ 0.19	\$ 0.46	\$ 0.34	\$ 0.79	\$ 0.48
Book value	\$ 10.74	\$ 12.32			\$ 12.87	\$ 11.76
Tangible Book value	\$ 10.72	\$ 12.28			\$ 12.84	\$ 11.73
Shares outstanding	6,487,983	5,187,998			5,190,498	5,176,732
Significant Ratios						
Net interest margin	3.77%	3.61%	3.76%	3.57%	3.63%	3.59%
Return on average assets	0.95%	0.74%	0.95%	0.69%	0.76%	0.50%
Return on average equity	8.48%	6.28%	8.41%	5.76%	6.45%	4.21%
Efficiency Ratio	60.63%	66.60%	62.09%	69.93%	65.84%	74.78%
Total capital (to risk weighted assets)	12.95%	15.49%			13.62%	15.89%
Tier 1 capital (to risk weighted assets)	12.00%	14.36%			12.53%	14.71%
Tier 1 (to average assets)	11.32%	11.63%			10.96%	12.58%
Asset Quality						
Nonperforming assets and loans 90+ past due	\$ 1,460	\$ 2,317			\$ 1,601	\$ 2,988
Nonperforming assets and loans 90+ past due to total assets	0.22%	0.43%			0.26%	0.59%
Allowance for loan losses to loans	1.00%	1.11%			1.09%	1.17%
Allowance for loan losses to nonperforming assets	382.03%	209.28%			347.51%	160.37%
Net (recovery) charge-offs	\$ 157	\$ 113			\$ 113	\$ (231)
Net (recovery) charge-offs to average loans	0.03%	0.03%			0.03%	-0.06%