

SELECTED FINANCIAL DATA

(dollars in thousands, except per share data)	For the quarters ended March 31, (Unaudited)		For the years ended December 31, (Audited)	
	2016	2015	2015	2014
Selected Balances				
Total assets	\$ 740,789	\$ 604,803	\$ 736,807	\$ 604,756
Total deposits	660,697	531,965	626,640	504,220
Loans, net of deferred	639,622	525,084	623,559	509,938
Other borrowings	2,500	2,500	35,650	32,500
Allowance for loan losses	(6,239)	(5,627)	(6,239)	(5,565)
Total shareholders' equity	75,571	68,516	72,752	66,815
Summary Results of Operations				
Interest income	\$ 7,680	\$ 6,317	\$ 26,557	\$ 22,473
Interest expense	1,052	889	3,665	3,288
Net interest income	6,628	5,428	22,892	19,185
Provision for loan losses	225	63	1,073	886
Net interest income after provision for loan losses	6,403	5,365	21,819	18,299
Noninterest income - gains on securities sold	-	134	67	77
Noninterest income - service charges and other income	261	287	1,094	1,236
Noninterest expense	3,969	3,638	14,701	13,317
Income before taxes	2,695	2,148	8,279	6,295
Income tax expense	930	730	2,860	2,162
Net income	1,765	1,418	5,419	4,133
Per Share Data				
Net income, basic	\$ 0.27	\$ 0.22	\$ 0.84	\$ 0.64
Net income, diluted	\$ 0.26	\$ 0.21	\$ 0.80	\$ 0.63
Book value	\$ 11.62	\$ 10.56	\$ 11.21	\$ 10.30
Tangible Book value	\$ 11.59	\$ 10.54	\$ 11.19	\$ 10.27
Shares outstanding	6,505,952	6,488,123	6,490,420	6,488,123
Selected Ratios				
Net interest margin	3.74%	3.76%	3.69%	3.63%
Return on average assets	0.97%	0.94%	0.85%	0.76%
Return on average equity	9.45%	8.32%	7.70%	6.45%
Efficiency	57.61%	63.67%	61.46%	65.21%
Loans, net of deferred to total deposits	96.81%	98.71%	99.51%	101.13%
Noninterest-bearing deposits to total deposits	21.14%	21.05%	20.60%	20.85%
Tangible common equity (to tangible assets)	10.19%	11.31%	9.87%	11.02%
Total capital (to risk weighted assets)	11.99%	13.65%	12.20%	13.62%
Common Equity Tier 1 capital	11.07%	12.62%	11.25%	N/A
Tier 1 capital (to risk weighted assets)	11.07%	12.62%	11.25%	12.53%
Tier 1 leverage (to average assets)	10.31%	11.36%	10.82%	10.96%
Asset Quality				
Nonperforming assets and loans 90+ past due	\$ 1,868	\$ 1,742	\$ 2,559	\$ 1,601
Troubled debt restructurings (TDRs)	\$ 12,031	\$ 4,239	\$ 5,116	\$ 1,719
Nonperforming assets and loans 90+ past due to total assets (excl. TDRs)	0.25%	0.29%	0.35%	0.26%
Allowance for loan losses to loans	0.98%	1.07%	1.00%	1.09%
Allowance for loan losses to nonperforming assets	333.96%	322.95%	243.83%	347.51%
Net charge-offs	\$ 225	\$ -	\$ 399	\$ 113
Net charge-offs to average loans	0.04%	0.00%	0.07%	0.03%